

Press Release

Cosmo Films Ltd. reports Q4 & FY17 results

New Delhi, 17th May 2017: The Board of Directors of Cosmo Films Limited, a leading global player in speciality films for packaging, labeling and lamination applications announced its results for the fourth quarter and the annual financial results for the year ending on 31st March 2017 as under:

CONSOLIDATED RESULTS

In Rs. crore	Q4 FY17	Q3 FY17	Q4 FY16	FY17	FY16
Total Revenues	438.3	360.7	386.4	1586.5	1620.6
EBITDA	41.1	35.1	51.8	167.3	196.8
PAT	28.2	20.7	24.1	88.9	96.2
EPS (in Rs.)	14.5	10.6	12.4	45.7	49.5

In Q4 FY17, sales revenue increased by virtue of new production line commissioned in Feb 2017 and continued increase in speciality sales which grew by 20% on YoY basis. However, the margins remained under pressure for most part of the-quarter due to lingering effects of demonetization. Towards the end of Q4, there was some improvement in the margins, a trend which is expected to continue.

The above together with saving in taxes due to effect of investment allowance on new production line lead to growth in PAT by 36% QoQ and 17% YoY.

On a full year basis, the revenue fell marginally though the volume increased by 5% due to pass through impact of drop in raw material prices and drop in commodity margins. Commodity margins had one of the lowest run with a drop of almost 35% in the last year. The impact from lower margins was compensated by significant growth in speciality sales & operational efficiency improvements.

Subsidiaries operations continue to be on improving trend.

Commenting on the company's financial performance, **Mr. Pankaj Poddar, CEO, Cosmo Films Ltd.** said, *"The Company continues to focus on increasing speciality sales and improving internal efficiencies. Recently commissioned 10.4 metre BOPP line is expected to be ramped up to its full capacity by June 2017 and should contribute to substantial growth in sales & profit of the company. The company has also recently announced a speciality BOPET line which is expected to be commissioned by December 2018."*

The dividend for the year is maintained at 100% i.e. Rs. 10 per equity shares of Rs. 10 each and will be paid after shareholders' approval in AGM.